

Press Release

Geneva, 15 December 2021

Marubeni to Invest in Covantis Digital Blockchain Start Up

Marubeni Corporation of Japan and Covantis SA announced that an agreement has been reached for Marubeni to invest and acquire shares in the Swiss-based digital Blockchain start up. The deal will be finalized subject to regulatory approval.

Covantis founding members are ADM (NYSE: ADM), Bunge (NYSE: BG), Cargill, Cofco Corporation, Louis Dreyfus Company and Viterro. Covantis was first announced as an initiative in late 2018 to accelerate the transformation of global trade execution processes. Covantis vision is to build a fair, trusted platform for post-trade execution processes of agri-commodities in bulk, that improves efficiency, transparency, and information exchange for everyone feeding the world. Covantis SA, an independent legal entity based in Geneva, was incorporated in March 2020. In early 2021 Covantis announced that its industry changing digital platform is live and operational.

“Marubeni is proud to invest in Covantis and continue exploring opportunities to transform the centuries-old archaic processes of agri-commodities execution. International bulk commodities trading, including grain & oilseed, requires complicated business workflows including preparing, exchanging, and confirming many physical documents like contracts or certificates between multiple parties throughout the supply chain from supplier to buyer. The issue at stake is to improve efficiency, accuracy, and transparency in the industry and we are proud to participate in the initiative which provides these solutions. Marubeni brings a wealth of knowledge in supply chain management with a very strong base in procurement, distribution and storage in its home market Japan. Together we plan to further strengthen the value proposition to the market participants and enable end-to-end supply chain optimization from the initial supplier to end-buyer”, said Mr. Terakawa, Chief Executive Officer, Food, Agriculture & Chemicals Group, Marubeni Corporation.

“Covantis’ network has significantly expanded since February this year when we announced the launch of our industry-changing digital platform. We now have 24 clients, over 80 legal entities and hundreds of people who use Covantis for cross-border shipment execution. Welcoming Marubeni to our shareholders’ group will enable us to continue investing in new capabilities, expanding to new origin and destination markets, and new commodities thus increasing the value proposition for our current and future clients.”, said Petya Sechanova, CEO of Covantis.

Subject to regulatory approvals and upon closing of the transaction Marubeni Corporation will acquire equal ownership and rights as the initial shareholders of Covantis.

Media Contact

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About Covantis

Name	Covantis SA
Office	Geneve, Switzerland
Established	February , 2020

Current Shareholders	ADM International Sarl, Bunge SA, Cargill International SA, Capital Great Limited, Louis Dreyfus Company Participations B.V., Viterra B.V.
Representative	Petya Sechanova
Main Business	Digital platform for post-trade agri-commodities execution
HP	https://covantis.io/

About Marubeni

Name	Marubeni Corporation
Office	4-2, Ohtemachi 1-chome, Chiyoda-ku, Tokyo
Established	December 1949
Representative	Masumi Kakinoki
Main Businesses	Lifestyle, ICT/Real Estate, Forest Products, Food, Agri-Business, Chemicals, Energy, Metals, Electric Power, Infrastructure Projects, Aviation/Ships, Finance/Leasing, Construction Machinery/Industrial Machinery/Mobility, Next Generation Business Development, etc. In addition to import/export, including overseas and domestic trade, also involved in various services, domestic and overseas business investment, resource development, etc.
HP	https://www.marubeni.com/en/

Note on Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of U.S. federal securities laws, including statements regarding the anticipated development, success and benefits of the proposed digital platform. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will" and "expect" and similar statements. Forward-looking statements are not historical facts and involve inherent risks and uncertainties. Several factors could cause actual results to differ materially from those contained in any forward-looking statement, including in this case the risk that the platform may not be successful or fully achieve the objectives of the participants. Further information regarding risks associated with forward-looking statements is included in Bunge Limited's and Archer Daniels Midland Company's filings with the U.S. Securities and Exchange Commission. All statements herein are made as of the date of this press release, and the participants undertake no obligation to publicly update or revise any forward-looking statement, whether because of new information, future events or otherwise, except as required under applicable law.